IN THE HIGH COURT OF KERALA AT ERNAKULAM

PRESENT :

THE HONOURABLE MR. JUSTICE J.M.JAMES

THURSDAY, THE 19TH OCTOBER 2006 / 27TH ASWINA 1928

Bail Appl..No. 6214 of 2006

CRIME NO.274/2006 OF KONNI POLICE STATION

PETITIONER/ACCUSED:

K.T. BABY, S/O. LATE THOMAS,
AGED 68 YEARS, INDIKKATTIL, VAKAYAR P.O.,
KONNI, PATHANAMTHITTA.

BY ADV. SRI.G.PRIYADARSAN THAMPI
SMT.VEENA KRISHNAN

RESPONDENTS: COMPLAINANT:

STATE OF KERALA,
REPRESENTING SUB INSPECTOR OF POLICE,
KONNI POLICE STATION,REP. BY THE PUBLIC PROSECUTOR
HIGH COURT OF KERALA.

BY PUBLIC PROSECUTOR P.N. SUKUMARAN

THIS BAIL APPLICATION HAVING COME UP FOR ADMISSION ON 19/10/2006, THE COURT ON THE SAME DAY PASSED THE FOLLOWING:

J.M.JAMES, J.

B.A. 6214/2006

DATED THIS THE 19TH DAY OF OCTOBER, 2006

O R D E R

The petitioner is accused of the offence punishable under Section 420 IPC, as he did not return the money received and deposited from the defacto complainant, while he was conducting a financial institution called 'National Bankers'. The petitioner is the retired Headmaster of a school. The counsel submits that an amount of Rs.14,90,000/- was received by the petitioner from nine persons as fixed deposit, and the said amount was re-invested profitably. When the deposited amount was demanded prior to the period of maturity, the petitioner fell into difficulties, to immediately raise the huge amount. However, it is submitted that the petitioner is prepared to pay back the entire amount and he may be given a breathing time, as the petitioner is having enough and sufficient resources to meet the demand of money, claimed by the complainants.

2. After considering the facts that are placed before me, I direct the petitioner to surrender before the Investigating Officer, who is investigating crime No.274/2006 of Konni Police Station, on 26.10.2006 at 10.00 a.m.

3. The Investigating Officer shall interrogate the petitioner and in the event of his arrest, he shall be released on bail, on he executing a bond for Rs.25,000/-, with two solvent sureties, each for the like sum, to the satisfaction of the Investigating Officer, arresting him.

4. The petitioner shall report before the Investigating Officer, if required, for the purpose of the completion of the investigation.

The application is disposed of as above.

J.M.JAMES
JUDGE

mrcs